



Indini BV

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Nieuwegein, 1st September 2011

Dear business partners,

We are proud to announce our new company name which we will use onwards from September 1.

Frost Fashion Nieuwegein B.V. will become **Indini B.V.**
Frost Fashion Utrecht B.V. will become **Indini Utrecht B.V.**
Frost Fashion Deutschland GmbH will become **Indini Deutschland GmbH.**

A few developments have attributed to this name change. After gaining new sale outlets in Madrid, Padova and Hong Kong we felt there was a demand for a strong international name, while at the same time actualizing and producing new lines for store concepts.

What can you expect from us in the near future? As you are accustomed we will continue to accommodate a wide range of jewellery and high quality scarves for an affordable, reasonable price. We will also be adopting new brands in our collection for the coming year which will be suited to the middle market. We will be more than happy to keep you updated about these developments.

Nothing will change for customers or suppliers as a result of this name change. The name change can therefore solely be viewed as a change in the administrative process. All activities, rights and obligations of Frost Fashion Nieuwegein and Frost Fashion Utrecht will be conducted by these same Private Limited Companies holding the new name.

We hope we have provided sufficient information and speaking on behalf of Indini we aim to provide you with the highest degree of service always.

With Kind Regards,

Qingzhi Fu
Managing director
Indini B.V.
Indini Utrecht B.V.
Indini Deutschland GmbH